Resolution 020-2019

Renewal Lease Agreement with Greenbrooke Equity, LLC

Cuyahoga County, Ohio

Be it Resolved by the Township Trustees of Olmsted Township, that

WHEREAS, the Board of Trustees of Olmsted Township seeks to provide access to governmental services to the residents, businesses, and others who wish to conduct Township business, and

WHEREAS, the Board of Trustees seeks to consolidate operations to maximize collaboration among the various departments, provide ease or accessibility, establish a geographical nucleus of Township operations and contain costs to allow for these noted outcomes,

WHEREAS, the Olmsted Township (Tenant) and Greenbrooke Equity LLC (Landlord) are parties to a lease agreement for the property located at 26908 Cook Road and 26910 Cook Road, Olmsted Township, Ohio and

NOW THEREFORE BE IT RESOLVED: that on Wednesday, January 23, 2019 the Board of Trustees of Olmsted Township entered into a renewal lease agreement with Greenbrooke Equity, LLC for office space in the Greenbrooke Plaza per the terms and conditions established in the contract beginning May 1, 2019 and ending April 30, 2020 with monthly rental payments of \$1,250.00 for each suite. (Exhibit A herein attached as though fully written into the resolution), and

BE IT FURTHER RESOLVED: that it is hereby found and determined that all formal actions of this Board of Township Trustees concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and any of its committees that resulted in such formal action, were in a meeting open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

Adopted the 23rd day of Januar

Township Fiscal Officer

Township Trustees

Lease Renewal

Whereas, Olmsted Township (Tenant) and Greenbrooke Equity LLC (Landlord) are parties to a lease agreement for the property located at 26910 Cook road, Olmsted Township, Ohio and

Whereas, said lease agreement expires April 30th, 2019 and

Whereas, tenant and landlord wish to extend the lease for an additional one (1) year beginning May 1st, 2019 and ending on April 30th, 2020, therefore,

Beginning May 1st, 2019, monthly rent payments will become \$1,250.00 which represents the gross monthly amount due through the lease term.

Be it resolved, such an extension is granted to tenant by landlord and all other terms and conditions in the original lease remain in full force.

| In the Presence of: | Tenant: Olmsted Lownship |
|---------------------|-----------------------------------|
| Brink Frittel | By: Janenem. French |
| | Landlord: Greenbrooke Equity, LLC |
| | By: Alfred M. A |
| | Alfred Krist, Managing Member |

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| In the Presence of: | Tenant: Olmsted Township |
|---------------------|-----------------------------------|
| Brin W. Fill | By: Glanenem. Jun |
| | Landlord: Greenbrooke Equity, LLC |
| | By: Albert the |
| | Alfred Krist, Managing Member |